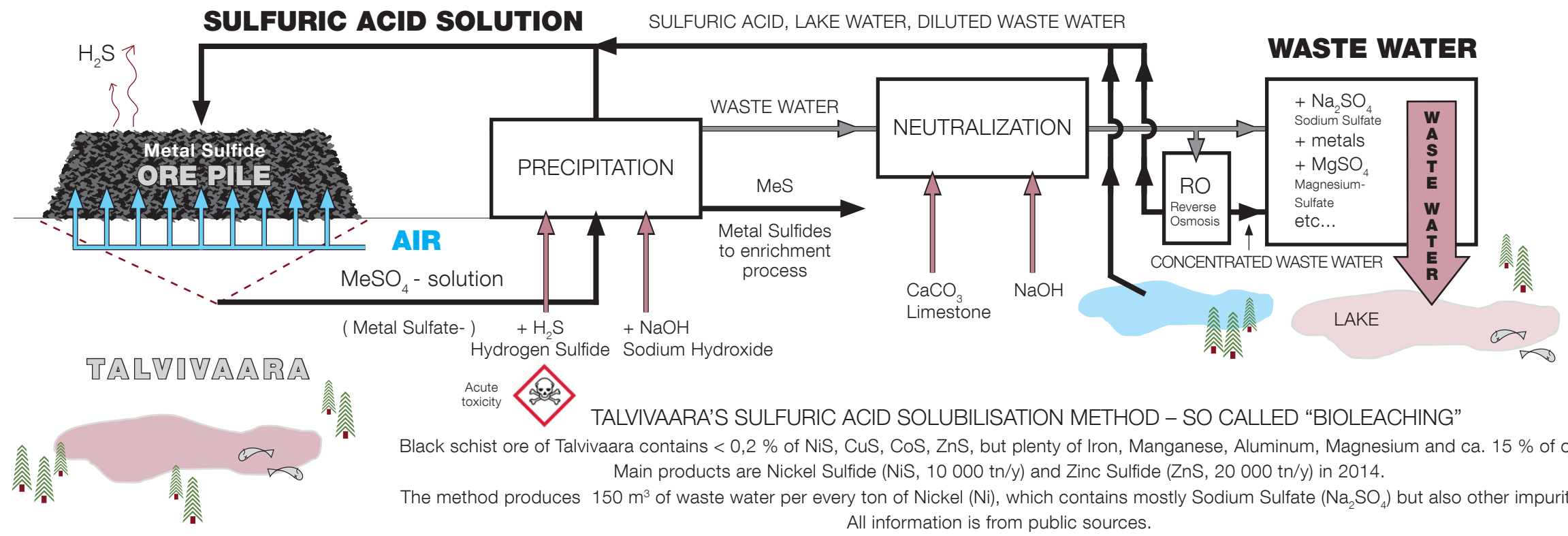


Comparison of Mining Technologies

Hannu L. Suominen, Ph.D.
20.03.2015

“BIOLEACHING” METHOD

$150 \text{ m}^3 \text{ Na}_2\text{SO}_4 \text{ - solution} / 1 \text{ tn NiS} = 10\,000 \text{ tn NiS} \Rightarrow 1\,500\,000 \text{ m}^3 \text{ of waste water}$



CAPEX AND OPEX

Investment approx.....2 Milliard €

Operating expenses include:

The use of many chemicals

The necessity to clean the process water/
Cleaning expenses

Only a few commodities for sale

Poor performance of the process

PRODUCTION EXPENCE

75 000 €/ton of Nickel

Stock Price of Nickel in 2015

14 500 €/ton of Nickel

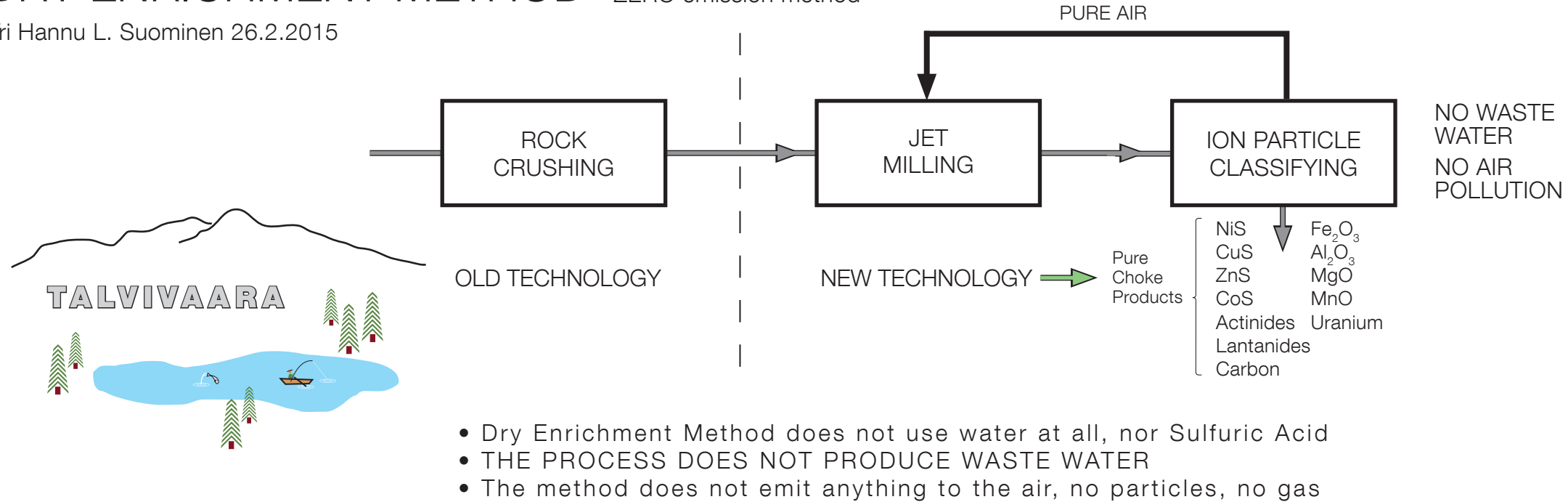
LABOR FORCE

400 workers/10 000 ton of Nickel

DRY ENRICHMENT METHOD

ZERO emission method

Tri Hannu L. Suominen 26.2.2015



CAPEX AND OPEX

Investment approx ... 1 Milliard €

Operating expenses are low, due to:

After investment the only consumable is electricity

Several commodity products for sale

Does not generate waste products and therefore no extra expenses

PRODUCTION EXPENCE

10 000 €/ton of Nickel

Price of Nickel in 2015

14 500 €/ ton of Nickel

LABOR FORCE

About 500 workers/ 50 000 ton of Nickel
Plus other products